

Statement from N. A. Erfanney, Maplin Engineering Chairman

Maplin Engineering understands the importance of creating safe and secure working environment for everybody who has potential to be affected by our work activities. Company assets shall be secured and protected against any misuse, fraud or other illegal activities. Company board and management accept the ultimate responsibility of providing safe and secure working environment. This responsibility and commitment to the achievement of security excellence are part of the foundation of our integrated management system.

In support of these principles, we are committed to:

- ZERO Security Incident culture in which all employees share this commitment;
- creating a secure business environment at offices and other sites used by the Company;
- continually improve the Company's security performance through an introduction of Security Management System (SMS);
- develop and implement a systematic approach to security within the legislations of the countries we operate and in accordance with the international standards;
- continually assess and monitor security risks, threats and travel arrangements to the locations we operate;
- ensure appropriate response procedures are in place and regularly tested to minimize the impact of any security breach and the capability to respond in an emergency;
- engage with sub-contract companies and suppliers who endeavour to ensure that their security standards match or exceed our own Company's standards;
- monitoring, auditing and transparency in the reporting of Company's security performance;
- review and revise this policy as necessary at regular intervals, and communicate any changes to all employees.

We periodically review the effectiveness of this policy in line with the advice and guidance provided by Security Personnel.

The commitments listed above are in addition to our basic obligation to comply with Company Standards, as well as all applicable laws and regulations where we operate. This is critical to our business success because it allows us to systematically minimise all losses and adds value for all our stakeholders.

Responsibility and Implementation

Responsibility for compliance with this policy lies with the Business Manager, Operations Managers, respective business unit directors, senior managers, HSE managers and officers. It is also the responsibility of individuals to make themselves aware of possible security risks, report/document these risks and take measures to reduce risk at their work locations. Maplin's business units will implement this policy through their documented integrated management system and conduct periodic audits/reviews to verify compliance and promote continual improvement.